



August 2025



Green Future Route Update

Ministry of Environment and Natural Resources (SEMARNAT)

Sustainable Vision

- On June 5, 2025, SEMARNAT published "Sustainable Vision: Progress in Circular Economy and Bioeconomy," outlining the guiding principles of key sustainability issues. The publication serves as a roadmap and recommendation for private investors to align with public-interest goals.
- **Plan Mexico:** Proposes a strategy for equitable and sustainable economic development aimed at shared prosperity. It emphasizes increasing national and regional content and promoting long-term Economic Development Poles for Wellbeing (PODECOBI). Strategic sectors identified include 1) agribusiness, 2) consumer goods, 3) automotive and electromobility, 4) textiles and shoes, 5) pharmaceuticals and medical devices, 6) chemicals and petrochemicals, and 7) semiconductors. These sectors are closely tied to the need to strengthen and promote products, materials and services made in Mexico.
- **PODECOBI Developments:** These developments are expected to be built through cooperation with the private sector to accelerate progress. Timely identification of environmental challenges related to mobility and supply chains could spark collaboration among relocating industries, enabling synergies such as those offered by the circular economy.
- **Circular Economy:** This model seeks to replace the traditional linear approach of "take, make, dispose" by optimizing resources and minimizing waste. It promotes reduced use of natural resources and the adoption of sustainable alternatives such as renewable energy and biodegradable materials. As part of this vision, on July 4, 2025, the government issued the "Decree Granting Tax Benefits in Circular Economy Development Poles for Wellbeing (PODECIBI)." These publicly owned sites (federal or state) will host circular economy projects and offer immediate 100 percent tax deductions on investments and an additional 25 percent for innovation and circularity.
- **Bioeconomy:** Focused on leveraging biological resources to produce food, energy, materials and chemicals. Key applications include biofuels, bioplastics and products derived from agricultural waste. In the energy sector, efforts are supported by the Biofuels Law, published in the *Official Gazette of the Federation* on March 18, 2025.
- **Ecological and Circular Economy Park:** Located in Hidalgo, this pilot project will be part of the PODECOBI initiative and aims to guide future circular developments nationwide. The state has promoted waste treatment and legislative efforts to enhance resource recovery. Petróleos Mexicanos (PEMEX) will manage the park, expand its green business portfolio and showcase large-scale circular economy practices. SEMARNAT will provide technical support for its implementation.



Don't Forget to Know Them and Follow Them!

National Banking and Securities Commission (CNBV)

Sustainability Report Securities Issuers

- On Jan. 28, 2025, the CNBV published a resolution in the *Official Gazette of the Federation* "that modifies the General Provisions applicable to securities issuers and other participants in the securities market."
- These provisions incorporate the regulatory framework regarding sustainability in Mexico and focus on domestic and foreign issuers of securities, who will be required to submit an annual sustainability report.
- This information must be reported starting in 2026, the year in which the sustainability information corresponding to Fiscal Year (FY) 2025 must be included.

Sustainability Reporting Standards

- On May 13, 2024, the Mexican Council for Financial and Sustainability Reporting Standards (CINIF) published its first two Sustainability Reporting Standards (NIS) that describe the process to achieve better management of reportable sustainability information.
 - The standards have been categorized in terms of their scope:
 - **NIS A-1** establishes the provisions to be applied for the preparation and disclosure of sustainability information of entities issuing financial statements.
 - **NIS B-1** establishes the Sustainability Performance Metrics of the Sustainability Reporting Standards. This category establishes 30 Basic Sustainability Indicators (IBSO) that companies must report. These indicators take into consideration environmental, social and governance (ESG) aspects.

To Whom Does It Apply?

- The NIS is a tool that, as of Jan. 1, 2025, is applicable to private entities that present their financial statements under the Financial Reporting Standards.
- The scope of the NIS is currently limited to providing a parameter and forms of measurement to those interested in evaluating a nonpublic and nonregulated entity.
- Regulatory authorities in Mexico have not yet issued a statement on their implementation for public entities.



What to Expect

Senate

- **Bills on Circular Economy:** Currently, two bills are being reviewed by the Senate: 1) General Law on Circular Economy and 2) General Law on Circular Economy and Integrated Waste Management for Emissions Mitigation, which would repeal the existing General Law for the Prevention and Integrated Management of Waste. These bills have been referred to the Joint Committees on the Environment, Natural Resources and Climate Change, and Legislative Studies. These bills seek to regulate the design of public policies to move toward a sustainable development model based on the circular economy, promoting efficient resource use and productive innovation, as well as reducing environmental impact.



- Main obligations established in the bills:
 - **Extended Producer Responsibility.** Producers will be required to implement recovery, utilization and valorization actions for their products and help create a recycling industry.
 - **Local Government Mandates.** States and municipalities are obligated to formulate local circular economy policies.
 - **National Information Platforms.** These platforms will be created using circularity indicators.

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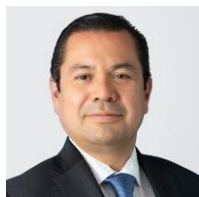
Rodolfo Rueda

Partner
Mexico City
+52.55.3602.0634
Houston
+1.713.244.8208
rodolfo.rueda@hklaw.com



Francisco Andres Gamez-Garza

Partner
Monterrey
+52.81.8215.7708
franciscoandres.gamez@hklaw.com



César Murillo

Senior Counsel
Mexico City
+52.55.3602.0619
cesar.murillo@hklaw.com



Mariana Salinas

Associate
Mexico City
+52.55.3602.8041
mariana.salinas@hklaw.com

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